

VERSANT POWER – MAINE PUBLIC DISTRICT OATT
ATTACHMENT J FORMULA RATES
RATE YEAR JUNE 1, 2024 TO MAY 31, 2025
ESTIMATED ITRR & CHARGES BASED ON ACTUAL CY 2023 VALUES

ATTACHMENT J
EXHIBIT 1b

Summary of Charges for Retail Customers

Line	Description	a Value	Reference(s)
1	Basic Transmission Service Charges for Retail Customers - Schedules 10,11,12		
2	Total Wholesale Transmission Revenue Requirement	\$ 12,314,289	Exhibit 2 at 33a
3	Retail Load Ratio Share (rounded to 2 decimal places)	93.71%	Exhibit 8 at 16f
4	Subtotal	\$ 11,539,720	2a * 3a
5.1			
5.2	Customer Information System Net Plant	\$ 2,952,053	Exhibit 4 at [7.4r + 15.3r]
5.3	Cost of Capital Rate (rounded to 2 decimal places)	8.72%	Exhibit 3 at 4d
5.4	Investment Return on Customer Information System Plant	\$ 257,419	5.2a * 5.3a
5.5			
5.6	Customer Information System Depreciation and Amortization	\$ 225,671	Exhibit 5 at 4.3e
5.7			
6	Customer Accounting Costs Allocated to Retail	\$ 1,014,634	WP Customer Costs at 7a
7	Schedule 1 Charges	\$ 649,997	Exhibit 10 at 4a * 3a
8	Schedule 2 Charges	\$ 84,339	Exhibit 10 at 3a (neg.) * 3a
9	NMISA Operational Costs	\$ 277,068	Exhibit 10 at 2a (neg.)
10	Adjustments	\$ -	WP Retail Adjustments [11d + 11e]
11	Estimated Retail Transmission Revenue Requirement	\$ 14,048,848	Sum [4a, 5.4a:10a]
12			
13	Prior Year Estimated Retail Transmission Revenue Requirement	\$ 13,138,969	Prior Year Estimated, Exh. 1b at 11a
14	Prior Year Actual Retail Transmission Revenue Requirement	\$ 14,583,546	Prior Year Actual, Exh. 1b at 11a
15	Prior Year True-Up (Down)	\$ 1,444,577	14a - 13a
16	Interest on True-Up (Down)	\$ 123,665	WP Interest on Retail True-Up at 13d
17	Deferred \$ Associated with Prior Year Adjustments	\$ 149,678	WP Retail June True-Up at 30d
18	Retail Revenue Requirement to Be Used for Charges	\$ 15,766,767	Sum [11a, 15a, 16a, 17a]

Calculation of Retail Charges by Customer Class

Line	MPD Rate Class Designation	a Billing Units (Notes 1 & 2) kWh	b kW	c Class 12-CP % (Note 3)	d Revenue Req. \$	e Class Rate (Note 4) \$/kWh	f Class Rate (Notes 5, 6) \$/kW-mo	Reference(s)
19.01	Residential (A/A1/AH/AHN) (Note 3)	198,220,343		30.9%	\$ 4,869,701	\$ 0.024567		FF1 at 304, Company Records
19.02	General Service (C,C2,C3,D-2,F,SNO)	90,327,550		27.7%	\$ 4,374,726	\$ 0.048432		FF1 at 304, Company Records
19.03	Medium Power Service - Primary (EP) (Note 3)	11,751,120	35,513	2.1%	\$ 329,183		\$ 9.27	FF1 at 304, Company Records
19.04	Medium Power Service - Primary (EP) Coincident Peak	0	0	0.0%	\$ -		\$ 16.42	FF1 at 304, Company Records
19.05	Large Power Service - Primary TOU (E-P-T)	19,027,620	49,989	2.1%	\$ 337,817		\$ 6.76	FF1 at 304, Company Records
19.06	Large Power Service - Primary TOU (E-P-T) Coincident Peak	0	0	0.0%	\$ -		\$ 16.42	FF1 at 304, Company Records
19.07	Medium Power Service - Secondary (ES)	64,436,638	190,901	11.8%	\$ 1,866,176		\$ 9.78	FF1 at 304, Company Records
19.08	Medium Power Service - Secondary (ES) Coincident Peak	0	0	0.0%	\$ -		\$ 16.42	FF1 at 304, Company Records
19.09	Large Power Service - Secondary TOU (E-S-T)	8,425,728	20,952	1.5%	\$ 233,915		\$ 11.16	FF1 at 304, Company Records
19.10	Large Power Service - Secondary TOU (E-S-T) Coincident Peak	0	0	0.0%	\$ -		\$ 16.42	FF1 at 304, Company Records
19.11	Sub-Transmission Power Service (S-T)	13,762,000	81,097	5.3%	\$ 833,105		\$ 10.27	FF1 at 304, Company Records
19.12	Transmission Power Service (H-T)	113,774,000	199,510	18.4%	\$ 2,903,968		\$ 14.56	FF1 at 304, Company Records
19.13	Street & Area Lighting (SL,SL2,T)	2,272,862		0.1%	\$ 18,176	\$ 0.007997		FF1 at 304, Company Records
20	Retail Revenue Requirement to Be Used for Charges	521,997,861		100.0%	\$ 15,766,767			Sum [19.01:19.13]

* Additional rows to be added as necessary.

- Notes
- Billing units corresponding to the most recent calendar year will be used.
 - kWh and kW are annual values. Annual kW = kW-month * 12.
 - Retail 12 CPs will be updated to the most current available calendar year.
 - Value rounded to nearest \$0.000001.
 - Value rounded to nearest \$0.01.
 - For Coincident Peak rate classes, the associated rate will be calculated by Total Retail Revenue Requirement divided by Maine Public District Monthly Retail Peak Loads used in Exhibit 1b when the class's 12-CP is zero.