

Versant Power (f/k/a Emera Maine - Bangor Hydro District (BHD))
Forecasted Annual Transmission Revenue Requirements (ATRR)
Per Attachment II to the Settlement Agreement - Transition to Settled Formula Rate
Attachment 7 - PTO's Response to Transparency Requirements

Requirement	Description
Include workable populated Formula Rate templates with fully functional spreadsheets showing the calculation of the Annual Update and underlying work papers in native format with all formulas and links intact;	RNS: See Attachment 3 VP RNS Revenue Requirement TY 2021 Actuals. LNS: See Attachment 2, Versant Power's Schedule 2021 Actuals.
Provide work papers and supporting documentation for data that are used to develop the inputs to the Formula Rate and are not otherwise available directly from the Applicable Form (FF1) or other supporting data in sufficient detail and with sufficient explanations to determine that each input is consistent with the Formula Rate; and further, shall identify all material adjustments made to the Applicable Form data in determining formula inputs, including relevant footnotes to the Applicable Form and any adjustments not shown in the Applicable Form;	See Attachment 2, Versant Power's Schedule 21 - 2021 Actuals, WP FF1.
Provide information sufficient to enable Interested Parties to replicate the calculation of the results from the Formula Rate;	See Support for Requirement 1 & 2
Include information sufficient to verify that the Formula Rate has been applied according to the terms and the procedures in Attachment F;	See Support for Requirement 1 & 2
Identify any changes to the Formula Rate references (page and line numbers) to the Applicable Form;	See Versant Power's Attachment 7 - Worksheet 1
Identify any system planning costs included in operating expenses by project for the following types of projects: a. Reliability or Market Efficiency Backstop Transmission Solution proposals submitted but not subsequently selected by ISO-NE as the preferred solution; b. Reliability or Market Efficiency Phase One Proposals selected by ISO-NE to advance to Phase 2, but not subsequently selected by ISO-NE as the preferred solution; c. Other Reliability or Market Efficiency Phase One Proposals submitted but not subsequently constructed (projects not competitively bid and subsequently not built); d. Stage One Proposals (Public Policy) where NESCOE or one or more states or regulatory authorities makes a written request to a PTO to submit a Stage One proposal, but not subsequently selected by ISO-NE as the preferred solution; e. Stage One Proposals (Public Policy) selected by ISO-NE to advance to Stage 2 (Stage 2 costs only) but not subsequently selected by ISO-NE as the preferred solution;	Not Applicable
Identify any Accounting Changes. To the extent these Accounting Changes affect a PTO's inputs to the Formula Rate, the PTO must provide a narrative explanation of the individual impact of those items on charges billed under the Formula Rate;	Not Applicable
Identify any reorganization or merger transaction during the previous year and explain the effect of the accounting for such transaction(s) on inputs to the Formula Rate;	See Attachment 2, Versant Power's Schedule 2021 Actuals, WP Transaction Costs
Identify items included in the Formula Rate at an amount other than on a historical cost basis (e.g., fair value adjustments);	Not Applicable
Provide the derivation of amounts of (i) post-retirement benefits other than pensions ("PBOPs"), (ii) depreciation expense (including depreciation rates) and (iii) any asset retirement obligations.	Emera Maine, Docket No. ER15-1434-000, Initial Filing (Apr. 1, 2015) and Emera Maine, Docket No. ER15-1434-000, Letter Order (May 4, 2015) (accepting filing)."
Provide the forecasted transmission plant additions and incremental construction work in progress ("CWIP") for projects where CWIP is included in rate base that are utilized in the calculation of forecasted PTF and non-PTF revenue requirements, including the following information, where applicable: project name, estimated dollar value of plant in service, Regional System Plan Identification number, estimated construction start date, and the actual or projected Transmission Cost Allocation application date;	See Versant Power's Attachment 7 - Worksheet 2 and Worksheet 3
Provide the Tariff Rates resulting from the Formula Rate calculations;	RNS: See Attachment 1 of PTO's 2022 Annual Update Filing, Schedule 9 Rates Effective January 1, 2023. LNS & Retail: See Attachment 6 - VP's Local Service Rates Effective January 1, 2023
Provide workpapers identifying and supporting any prior period adjustments included in the Formula Rate.	See Attachment 2, Versant Power's Schedule 21 - 2021 Actuals.

Versant Power (f/k/a Emera Maine - Bangor Hydro District (BHD))

Forecasted Annual Transmission Revenue Requirements (ATRR)

Per Attachment II to the Settlement Agreement - Transition to Settled Formula Rate

Attachment 7 - PTO's Response to Transparency Requirements

Worksheet 1 - VP FERC Form 1 Changes to References

Description	Prior Reference	Current Reference
Property & Excise Taxes	Page 263 Column (i)	Page 263 Column (l)
Federal Insurance Tax	Page 263 Column (i)	Page 263 Column (l)
Unemployment Tax	Page 263 Column (i)	Page 263 Column (l)
Sales of Electricity by Rate Schedules - MWH sold	Page 304 Line 42 Column (b)	Page 304 Line 43 Column (b)
Sales of Electricity by Rate Schedules - Revenue	Page 304 Line 42 Column (c)	Page 304 Line 43 Column (c)
Other Regulatory Assessts	Page 232 Column (f)	Page 232.1 Column (f)

Versant Power (f/k/a Emera Maine - Bangor Hydro District (BHD))
Forecasted Annual Transmission Revenue Requirements (ATRR)
Per Attachment II to the Settlement Agreement - Transition to Settled Formula Rate
Attachment 7 - PTO's Response to Transparency Requirements
Worksheet 2 - Forecast Plant in Service 2022

Forecasted Transmission Plant - 2022

Line	Capital Additions (Project Number - Project Description)	2022	Reference
<u>RNS</u>			
1	129D - Engineer Orrington S249/S205 rung	\$ 461,704	Internal Records
2			Internal Records
3	RNS Total	\$ 461,704	Line 1 + Line 2
<u>LNS</u>			
4	Base Transmission	\$ 8,251,675	Internal Records
5	501E - Line 74 TRPI	\$ 3,666,678	Internal Records
6	488E - Line 20 ROW to Road (Whiting)	\$ 512,659	Internal Records
7	495E - Line 5 TRPI	\$ 867,830	Internal Records
8	8604 - Generator Interconnection Requests	\$ (312,158)	Internal Records
9	9479 - NESCOE RFP	\$ (3)	Internal Records
10	493E - Line 21 TRPI Phase 3	\$ 1,534,332	Internal Records
11	669D - Ellsworth Falls T3 Replacement	\$ 1,063,456	Internal Records
12	847B - Line 1 Rebuild (Lucerne to Nicolin)	\$ 6,624,700	Internal Records
13	SubTotal	\$ 22,209,168	Sum Line 4 through Line 12
<u>General & Intangible Plant</u>			
14	Base	\$ 12,070,900	Internal Records
15	412E - Capital Planning Enhancement	\$ 1,216,944	Internal Records
16	420C - FIS Upgrade	\$ 1,143,811	Internal Records
17	615D - AMI	\$ 21,691,799	Internal Records
18	425C - Cayenta Mobile Work Management	\$ 12,987	Internal Records
19	SubTotal	\$ 36,123,454	Sum Line 14 through Line 18
20	Salaries & Wages Allocator	16.65%	VP Attachment 2 Schedule 21 - VP 2021 Rates, Exhibit 6 line 59
21	SubTotal Transmission Allocated General & Intangible Plant	\$ 6,013,651	Line 19 * Line 20
22	LNS Total	\$ 28,222,819	Line 13 + Line 21

Versant Power (f/k/a Emera Maine - Bangor Hydro District (BHD))
Forecasted Annual Transmission Revenue Requirements (ATRR)
Per Attachment II to the Settlement Agreement - Transition to Settled Formula Rate
Attachment 7 - PTO's Response to Transparency Requirements
Worksheet 3 - Forecast Plant in Service 2023

Forecasted Transmission Plant - 2023

Line	Capital Additions (Project Number - Project Description)	Q1	Q2	Q3	Q4	Reference
RNS						
1	136E - Orrington Reactor Separation	\$ -	\$ -	\$ 664,271	\$ -	Internal Records
2						Internal Records
3	RNS Total	\$ -	\$ -	\$ 664,271	\$ -	Line 1 + Line 2
LNS						
4	Base Transmission	\$ 5,181,007	\$ 4,636,414	\$ 5,245,616	\$ 3,166,282	Internal Records
5	119D - Hermon Breakers and Protection Upgrade				\$ 735,175	Internal Records
6	667D - Line 25 Reconductor Ph 2				\$ 1,201,208	Internal Records
7	527E - Line 7 - New Bradley Switch St			\$ 7,721,561		Internal Records
8						Internal Records
9	SubTotal	\$ 5,181,007	\$ 4,636,414	\$ 12,967,177	\$ 5,102,665	Sum Line 4 through Line 8
LNS General & Intangible Plant						
10	Base	\$ 5,593,727	\$ 5,666,864	\$ 6,432,629	\$ 4,958,558	Internal Records
11	425C - Cayenta Mobile Work Management			\$ 925,921		Internal Records
12	135D - IVR Data Analytics				\$ 906	Internal Records
13	615D - AMI		13,245,635			Internal Records
14	SubTotal	\$ 5,593,727	\$ 18,912,500	\$ 7,358,550	\$ 4,959,464	Sum Line 10 through Line 13
15	Salaries & Wages Allocator	16.65%				WS 7 line 20
16	SubTotal Transmission Allocated General & Intangible Plant	\$ 931,215	\$ 3,148,458	\$ 1,225,014	\$ 825,627	Line 14 * Line 15
17	LNS Total	\$ 6,112,222.22	\$ 7,784,871.90	\$ 14,192,191.58	\$ 5,928,291.60	Line 9 + Line 16